

| Fund         |              |
|--------------|--------------|
| Sub-Fund     | CABA Flex    |
| ISIN         | DK0061814068 |
| AUM Strategy | DKK 448m     |
| NAV          | 134,10       |

| Key figures         |       |     |     |
|---------------------|-------|-----|-----|
|                     | Total | DK  | SE  |
| Leverage            | 12,3  | 4,0 | 8,2 |
| Max drawdown (%)    | -9,0  | -   | -   |
| Max drawdown (days) | 92    | -   | -   |

| Return (%)             |       |
|------------------------|-------|
| Since inception        | 34,10 |
| YTD                    | 10,63 |
| Month                  | -0,50 |
| Expected December 2025 | 41%   |

| Risk distribution | CABA Flex | Model pf |
|-------------------|-----------|----------|
| SEK vs swap       | 48%       | 45%      |
| SEK vs govt       | 23%       | 22%      |
| DKK vs swap       | 22%       | 22%      |
| DKK vs govt       | 14%       | 11%      |
| Total:            | 107%      | 100%     |

**Realized return and model portfolio (after fees)**

